

City of Greenville, SC Monthly Budget Report

May 31, 2010



Prepared by the Office of Management and Budget

**City of Greenville, South Carolina
GENERAL FUND**

**FY 2009-10 Budget Report
For Period Ending May 31, 2010
92% of Year Lapsed**

	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Taxes	\$ 28,015,366	-	28,015,366	27,813,371	99.3%
Licenses & Permits	27,184,350	-	27,184,350	17,022,126	62.6%
Intergovernmental	2,702,035	-	2,702,035	2,285,655	84.6%
Fees and Charges	760,700	-	760,700	690,637	90.8%
Fines and Costs	454,500	-	454,500	454,832	100.1%
Other Revenue	1,081,948	-	1,081,948	966,984	89.4%
Proceeds from Borrowings	1,605,000	-	1,605,000	-	0.0%
Transfers	3,499,299	-	3,499,299	3,098,009	88.5%
	<u>65,303,198</u>	<u>-</u>	<u>65,303,198</u>	<u>52,331,615</u>	<u>80.1%</u>
PY Appropriations	-	481,932	481,932	481,932	100.0%
	<u>65,303,198</u>	<u>481,932</u>	<u>65,785,130</u>	<u>52,813,547</u>	<u>80.3%</u>
Expenditures					
Legislative and Admin.	3,725,675	12,927	3,738,602	3,090,464	82.7%
Non-Departmental	1,726,000	100,761	1,826,761	1,087,902	59.6%
Public Information and Events	907,481	-	907,481	773,799	85.3%
Economic Development	2,544,208	(12,815)	2,531,393	2,182,692	86.2%
Human Resources	1,142,253	22,223	1,164,476	1,004,777	86.3%
Office of Management and Budget	4,911,441	164,259	5,075,700	4,273,740	84.2%
Police Department	18,999,034	32,333	19,031,367	15,573,529	81.8%
Fire Department	12,077,874	19,934	12,097,808	9,121,326	75.4%
Public Works	7,684,775	94,554	7,779,329	6,905,954	88.8%
Parks and Recreation	6,537,175	47,756	6,584,931	5,199,357	79.0%
Debt Service	1,653,112	-	1,653,112	1,527,796	92.4%
Transfer - Solid Waste	3,311,670	-	3,311,670	3,035,698	91.7%
Transfer - Misc. Grants	-	-	-	5,000	0.0%
Transfer - Health and Dental Fund	82,500	-	82,500	75,625	91.7%
	<u>\$ 65,303,198</u>	<u>481,932</u>	<u>65,785,130</u>	<u>53,857,657</u>	<u>81.9%</u>

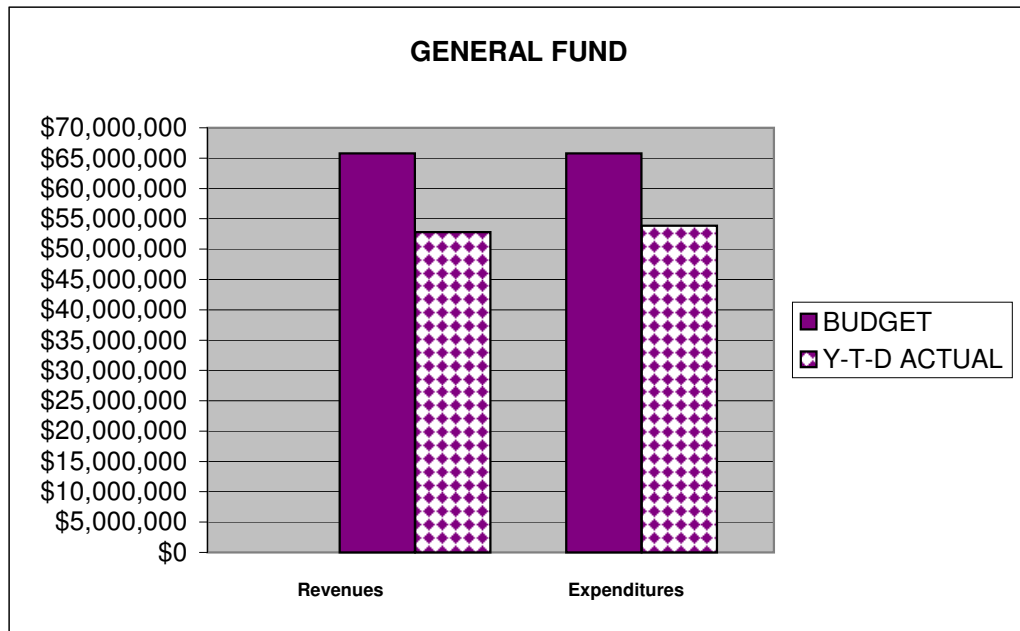
Excess (deficiency) of actual revenues over expenditures \$ **(1,044,110)**

Notes

- Due to interest earnings, development fees and permit revenues, State Aid to Subdivisions, and Telecommunications Business Licenses Fees falling short of our estimates, General Fund expenditures exceeded revenues by \$1,044,110 at May 31, 2010. Additionally, Insurance Business License fees (estimated at \$7.6 million) will be received in June 2010.
- Intergovernmental Revenue sources include the Aid-to-Subdivision revenue received quarterly from the State. The third quarterly payment was received in May 2010. Additionally, this revenue source has been decreased by action of the State Legislature.
- Borrowing planned for the purchase of three fire apparatus will be deferred until next fiscal year due to the delivery of a quint that has been ordered not taking place until then and the decision to delay the purchase of the other two pieces (pumper and rescue vehicle) until next year.
- The adopted budget was amended to include \$481,932 of encumbrances rolled forward from the prior year. In addition, the Economic Development Budget was adjusted for costs related to the transfer of employees from the Building Services Division to the Revenue Division and the Non-Departmental Budget was adjusted for costs related to the wellness activities and cable charges in the Human Resources department and dues, subscriptions, and publication costs in the Legislative and Administration department.
- Expenditures reflect lower than budgeted costs at this point in the year due to the decision to delay capital outlay spending and salary savings from position vacancies.

City of Greenville, South Carolina
GENERAL FUND

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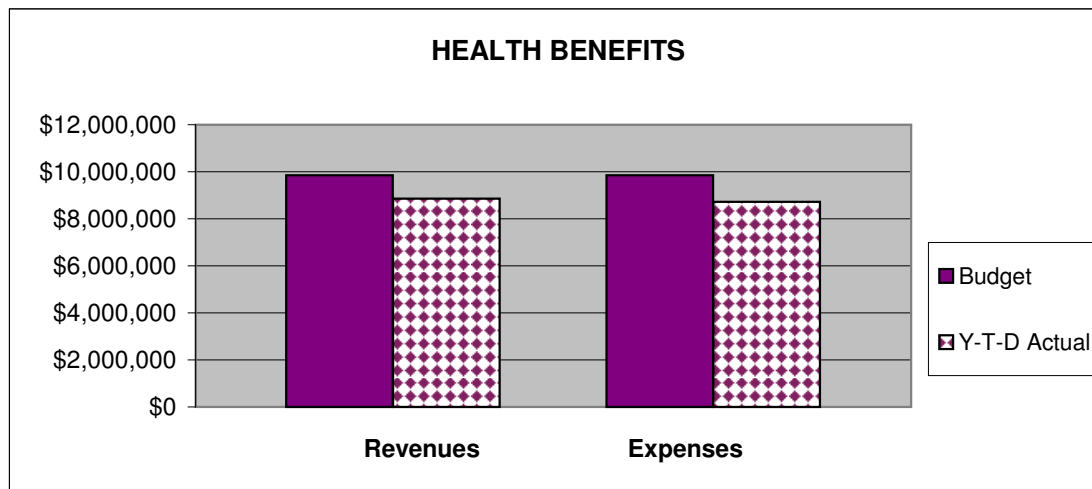
**City of Greenville, South Carolina
INTERNAL SERVICE FUNDS**

**FY 2009-10 Budget Report
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<u>HEALTH BENEFITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 9,346,618	-	9,346,618	8,353,773	
SCORBET Reimb.	420,708	-	420,708	343,376	
Transfer - General Fund	82,500	-	82,500	75,625	
Other	2,500	-	2,500	78,490	
	<u>9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>8,851,264</u>	89.8%
Expenses					
Operating Expenses	<u>9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>8,714,960</u>	
	<u>\$ 9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>8,714,960</u>	88.5%
Excess (deficiency) of actual revenues over expenses			\$	<u>136,304</u>	

Notes

- Other revenue includes a federal retiree drug subsidy of \$77,332. This subsidy is provided by the Centers for Medicare and Medicaid Services to assist employers that provide prescription drug coverage to retirees.
- The SCORBET Reimbursement Revenue of \$343,376 reflects the budgeted amount reduced by the federal retiree drug subsidy.



INTERNAL SERVICE FUNDS (CONTINUED)

<u>RISK MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 2,139,457	-	2,139,457	1,961,555	
2nd Injury Reimbursement	50,000	-	50,000	273,048	
Subrogation Recoveries	30,000	-	30,000	51,328	
Reinsurance Recoveries	300,000	-	300,000	160,959	
Other	43,400	-	43,400	51,749	
Prior Year Appropriations	-	7,480	7,480	7,480	
	<u>2,562,857</u>	<u>7,480</u>	<u>2,570,337</u>	<u>2,506,120</u>	97.5%
Expenses					
Personnel/Operating	123,025	7,480	130,505	109,296	
Workers Comp	912,227	-	912,227	252,531	
Liability - Premiums	723,230	-	723,230	672,635	
Liability - Claims	503,960	-	503,960	120,811	
	<u>\$ 2,262,442</u>	<u>7,480</u>	<u>2,269,922</u>	<u>1,155,273</u>	50.9%
Excess (deficiency) of actual revenues over expenses			\$	<u>1,350,847</u>	

Notes

- Liability Premiums includes premiums and administration fees. Liability premiums and administration fees are paid in four quarterly installments starting in July 2009. Other premiums (property, crime) are paid in July for the fiscal year.
- Several large reimbursements for 2nd injury losses, coupled with large reimbursements for workers compensation excess and a collision loss have resulted in larger than anticipated revenues.
- The adopted budget was amended to include \$7,480 of encumbrances rolled forward from the prior year.

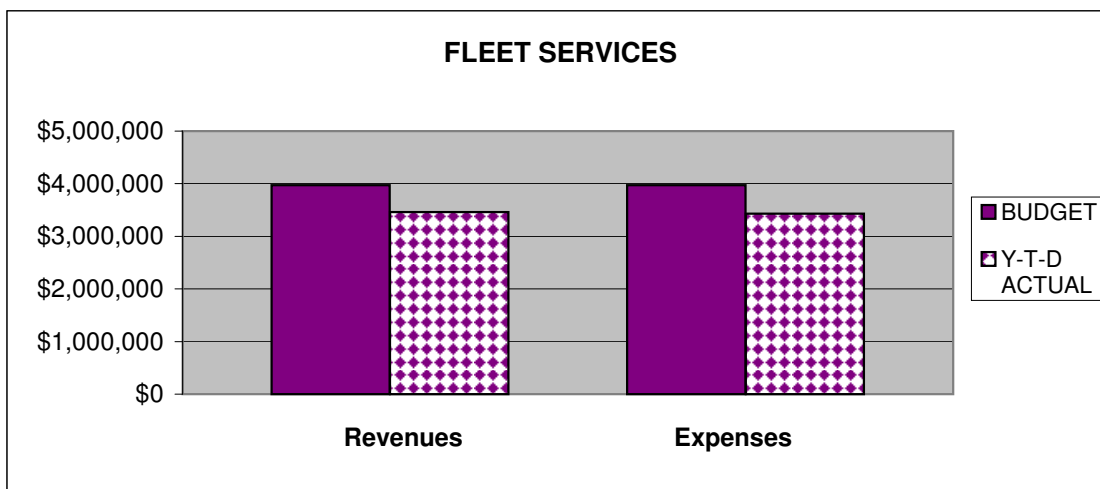


INTERNAL SERVICE FUNDS (CONTINUED)

<u>FLEET SERVICES</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 3,928,655	(1)	3,928,654	3,307,941	
Prior Year Appropriations	-	11,896	11,896	11,896	
Reimbursements	32,790	1	32,791	138,537	
	<u>3,961,445</u>	<u>11,896</u>	<u>3,973,341</u>	<u>3,458,374</u>	87.0%
Expenses					
Personnel	825,664	(5,420)	820,244	768,700	
Operating	404,936	193,180	598,116	504,411	
Parts	1,150,000	(175,864)	974,136	766,106	
Fuel	1,532,000	-	1,532,000	1,347,139	
Risk Charges	48,845	-	48,845	44,775	
	<u>\$ 3,961,445</u>	<u>11,896</u>	<u>3,973,341</u>	<u>3,431,130</u>	86.4%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>27,244</u></u>	

Notes

- The adopted budget was amended to include \$11,896 of encumbrances rolled forward from the prior year. In addition, the Personnel, Operating and Parts Budgets were adjusted to match budgets with expenses for temporary services and outside repair expenses.



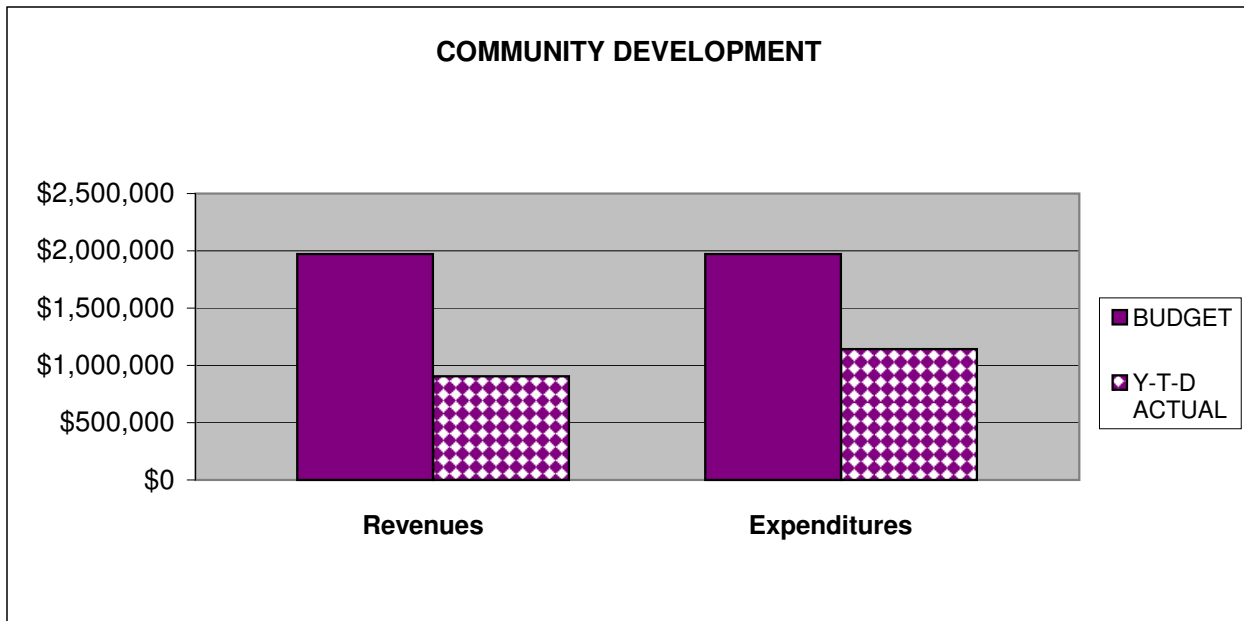
**City of Greenville, South Carolina
SPECIAL REVENUE FUNDS**

**FY 2009-10 Budget Report
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<u>COMMUNITY DEVELOPMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
CDBG Entitlement	\$ 1,055,527	912,681	1,968,208	903,749	
Other	2,942	-	2,942	2,420	
	<u>1,058,469</u>	<u>912,681</u>	<u>1,971,150</u>	<u>906,168</u>	46.0%
Expenditures					
Administration	523,640	(8,000)	515,640	443,494	
Projects	534,829	920,681	1,455,510	699,224	
	<u>\$ 1,058,469</u>	<u>912,681</u>	<u>1,971,150</u>	<u>1,142,718</u>	58.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(236,550)</u>	

Notes:

- Budget adjustments of \$8,000 were made to more accurately budget for operating expenses in the accounts. The adopted budget was also amended to include unspent funds for projects that were appropriated in the prior year and rolled forward into the current fiscal year.
- Because CDBG operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at May 31, 2010 of \$236,550.

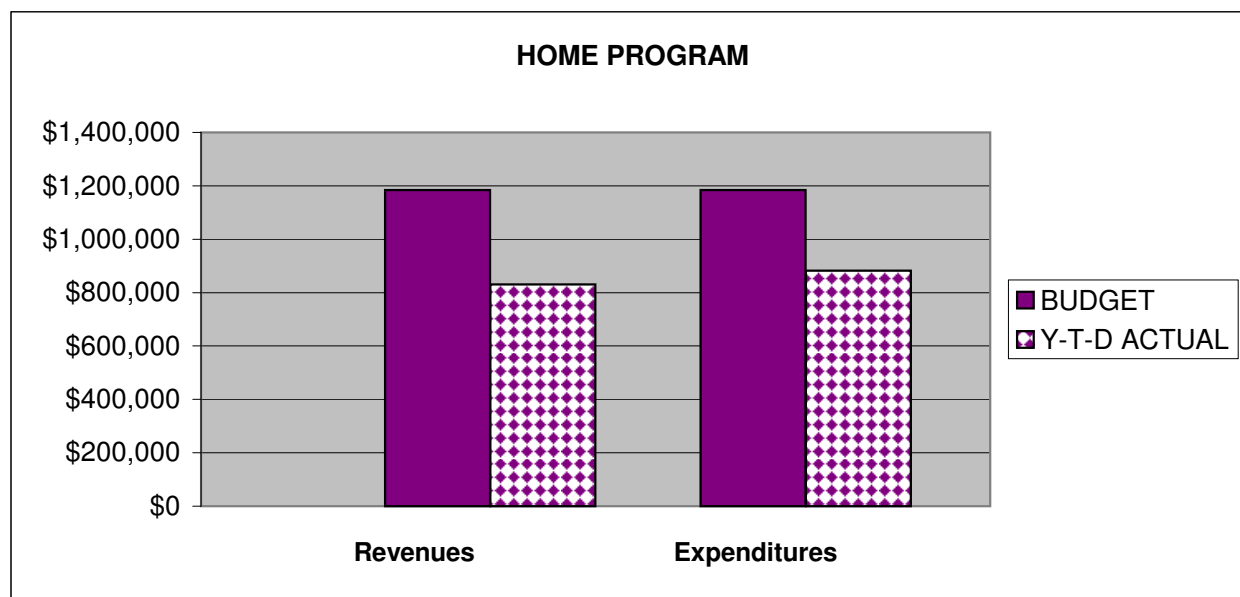


SPECIAL REVENUE FUNDS (CONTINUED)

<u>HOME PROGRAM</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Federal Home Grant	\$ 418,925	765,229	1,184,154	830,670	
Other	-	-	-	140	
	<u>418,925</u>	<u>765,229</u>	<u>1,184,154</u>	<u>830,810</u>	70.2%
Expenditures					
Program Expenditures	418,925	765,229	1,184,154	881,886	
	<u>\$ 418,925</u>	<u>765,229</u>	<u>1,184,154</u>	<u>881,886</u>	74.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(51,076)</u>	

Notes:

- Because HOME operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at May 31, 2010 of \$51,076.
- The adopted budget was amended to include unspent funds for projects that were appropriated in the prior year and rolled forward into the current fiscal year.
- Other revenues include home loan repayments.

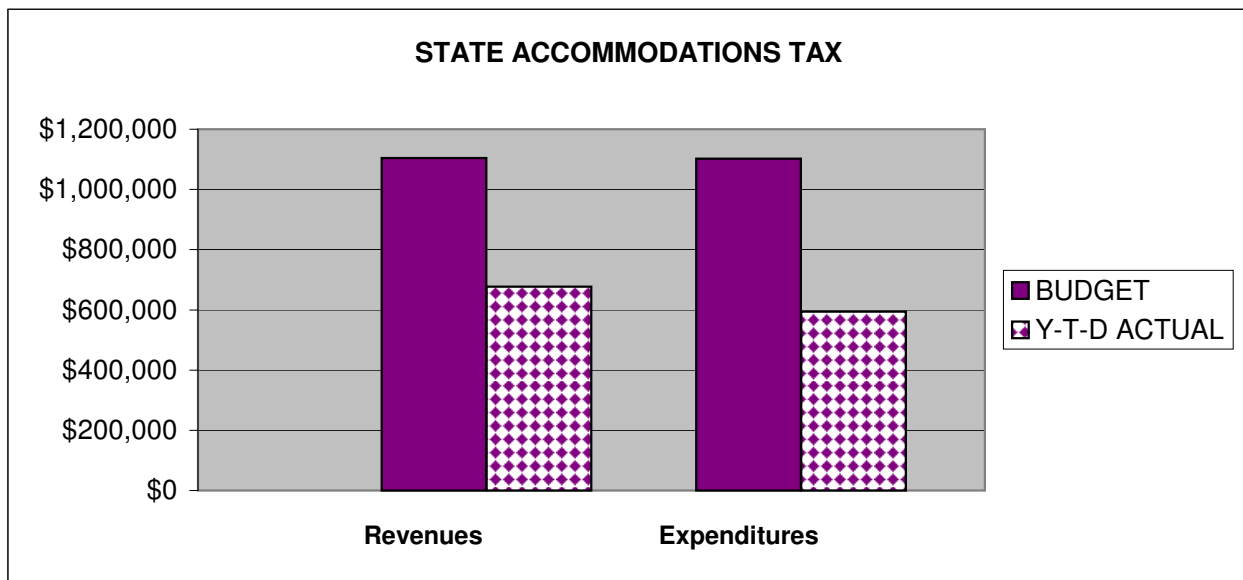


SPECIAL REVENUE FUNDS (CONTINUED)

<u>STATE ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Intergovernmental	\$ 1,100,000	-	1,100,000	676,291	
Other	4,000	-	4,000	735	
	<u>1,104,000</u>	<u>-</u>	<u>1,104,000</u>	<u>677,026</u>	61.3%
Expenditures					
Transfer - General Fund	247,420	-	247,420	121,054	
Transfer - Carolina First Center Debt	50,000	-	50,000	25,000	
City Council Reserve	20,000	-	20,000	18,000	
Tourism Promotions	322,500	-	322,500	195,387	
Tourism Projects	462,000	-	462,000	234,985	
Other	-	-	-	202	
	<u>\$ 1,101,920</u>	<u>-</u>	<u>1,101,920</u>	<u>594,629</u>	54.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>82,397</u>	

Notes:

- State Accommodations Taxes are collected by the State and remitted to the City quarterly. The third quarterly remittance was received in April 2010.
- Other revenues include interest earnings on investments.
- Per Resolution 2009-03, the City Council designated \$20,000 of the Contingency in the State Accommodations Tax Fund for the 2010 USA National Karate-DO Federation National Championships.

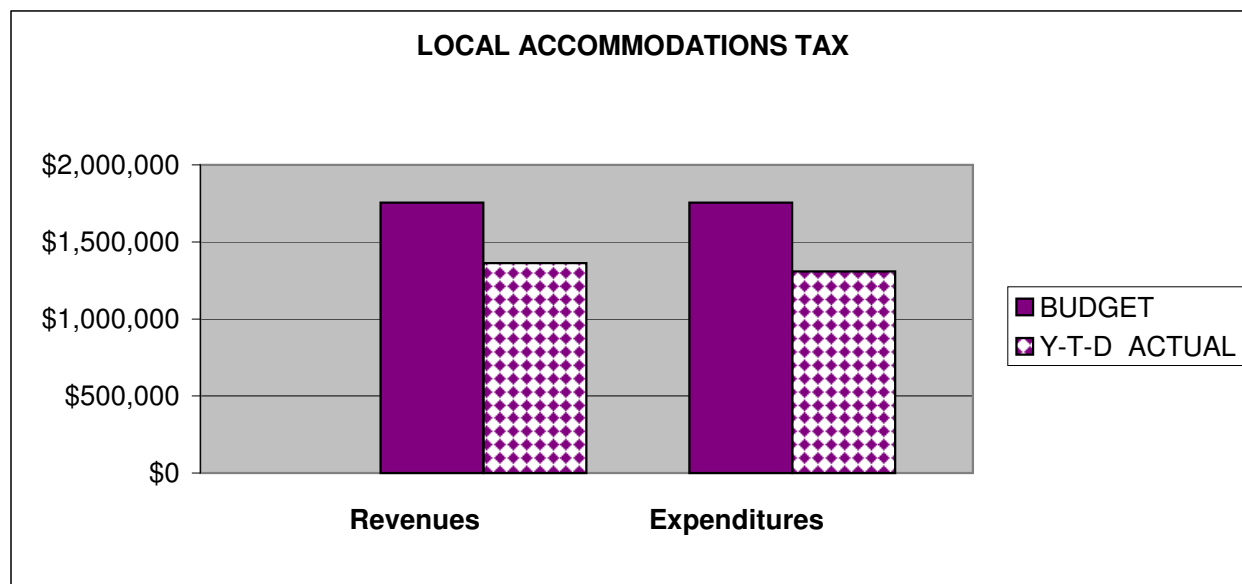


SPECIAL REVENUE FUNDS (CONTINUED)

<u>LOCAL ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Accommodations Tax (2.3%)	\$ 1,345,500	-	1,345,500	1,044,838	
Accommodations Tax (0.7%)	409,500	-	409,500	318,002	
Other	-	-	-	556	
	<u>1,755,000</u>	<u>-</u>	<u>1,755,000</u>	<u>1,363,395</u>	77.7%
Expenditures					
Auditorium District	1,345,500	-	1,345,500	1,031,307	
CVB	393,120	-	393,120	265,927	
Transfer - General Fund	16,380	-	16,380	11,080	
	<u>\$ 1,755,000</u>	<u>-</u>	<u>1,755,000</u>	<u>1,308,314</u>	74.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u>55,081</u>	

Notes:

- The City collects Local Accommodations Taxes by the 20th of each month. The total reflects ten months of tax receipts.
- The City remits Local Accommodations Taxes to the CVB on a quarterly basis. The third payment was remitted in April 2010.

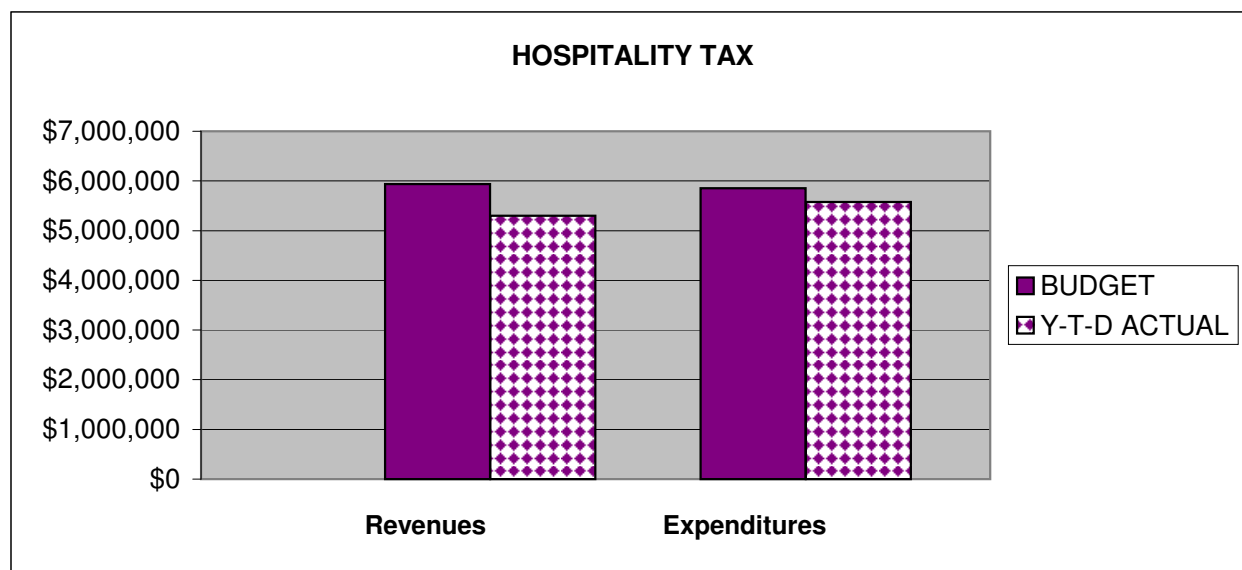


SPECIAL REVENUE FUNDS (CONTINUED)

<u>HOSPITALITY TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Hospitality Tax	\$ 5,600,000	-	5,600,000	4,966,713	
Other	40,000	-	40,000	69,127	
Transfer In	150,000	-	150,000	116,667	
Fund Balance Approp/Prior Year	-	150,000	150,000	150,000	
	<u>5,790,000</u>	<u>150,000</u>	<u>5,940,000</u>	<u>5,302,507</u>	89.3%
Expenditures					
Debt Service	2,246,843	-	2,246,843	2,254,793	
Transfer - Carolina First Center	807,340	-	807,340	740,062	
Transfer - Zoo	475,000	-	475,000	435,417	
Transfer - CIP	-	150,000	150,000	150,000	
Transfer - Miscellaneous Grants	-	-	-	-	
Transfer - General Fund	2,174,927	-	2,174,927	1,993,683	
	<u>\$ 5,704,110</u>	<u>150,000</u>	<u>5,854,110</u>	<u>5,573,954</u>	95.2%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>(271,447)</u></u>	

Notes:

- The City collects Hospitality Taxes by the 20th of each month. The total reflects ten months of tax receipts.
- Because tax collections are based on the prior month, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at May 31, 2010 of \$271,447.
- The adopted budget was amended by \$150,000 to record Ordinance 2010-12 to fund the Willard Street Trail project.

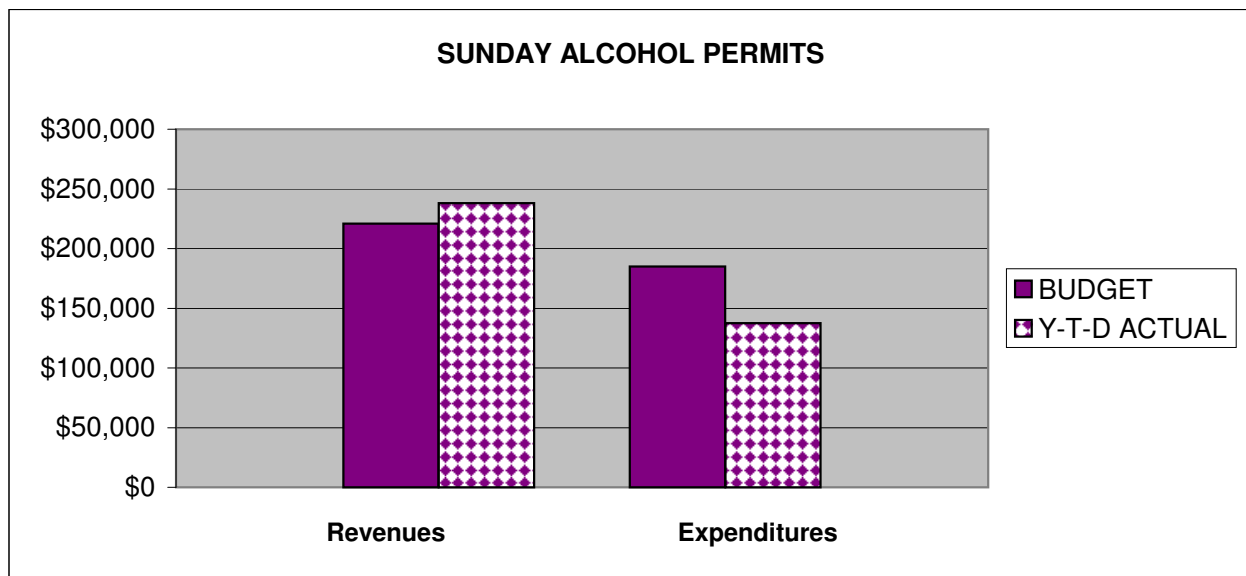


SPECIAL REVENUE FUNDS (CONTINUED)

<u>SUNDAY ALCOHOL PERMITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Licenses & Permits	\$ 200,000	-	200,000	217,950	
Other	1,000	-	1,000	223	
Fund Balance Appropriation/Prior Year	-	20,000	20,000	20,000	
	<u>201,000</u>	<u>20,000</u>	<u>221,000</u>	<u>238,173</u>	107.8%
Expenditures					
Transfer - Carolina First Debt	100,000	-	100,000	91,667	
Transfer - CIP	25,000	-	25,000	25,000	
Art in Public Places	20,000	20,000	40,000	10,750	
City Council Reserve	20,000	-	20,000	10,000	
	<u>\$ 165,000</u>	<u>20,000</u>	<u>185,000</u>	<u>137,417</u>	74.3%
Excess (deficiency) of actual revenues over expenditures			\$	<u>100,756</u>	

Notes:

- The adopted budget was amended to include \$20,000 of encumbrances rolled forward from the prior year.
- Sunday Alcohol Permits are collected by the State and remitted to the City quarterly. The third quarterly remittance was received in April 2010.
- Other revenues include interest earnings on investments.
- In accordance with Resolution 2010-12, City Council provided \$10,000 to the Greater Greenville Scottish Games from the City Council Reserve for financial assistance with the Royal visit of Prince Edward.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

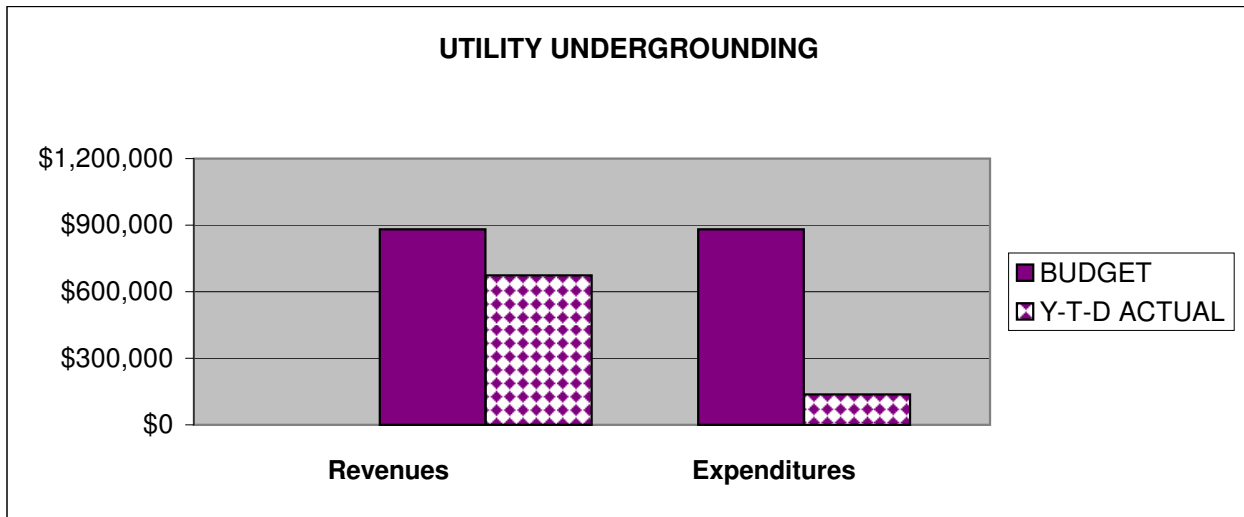


SPECIAL REVENUE FUNDS (CONTINUED)

<u>UTILITY UNDERGROUNDING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
1% Franchise Fee	\$ 881,250	-	881,250	673,582	
	<u>881,250</u>	<u>-</u>	<u>881,250</u>	<u>673,582</u>	76.4%
Expenditures					
Personnel/Operating	79,410	-	79,410	67,948	
Professional Services	782,621	-	782,621	51,395	
Transfer - General Fund	19,219	-	19,219	17,617	
	<u>\$ 881,250</u>	<u>-</u>	<u>881,250</u>	<u>136,960</u>	15.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u>536,622</u>	

Notes:

- The City receives a 1% franchise fee for the Utility Undergrounding fund quarterly. The third quarterly remittance was received in April 2010.

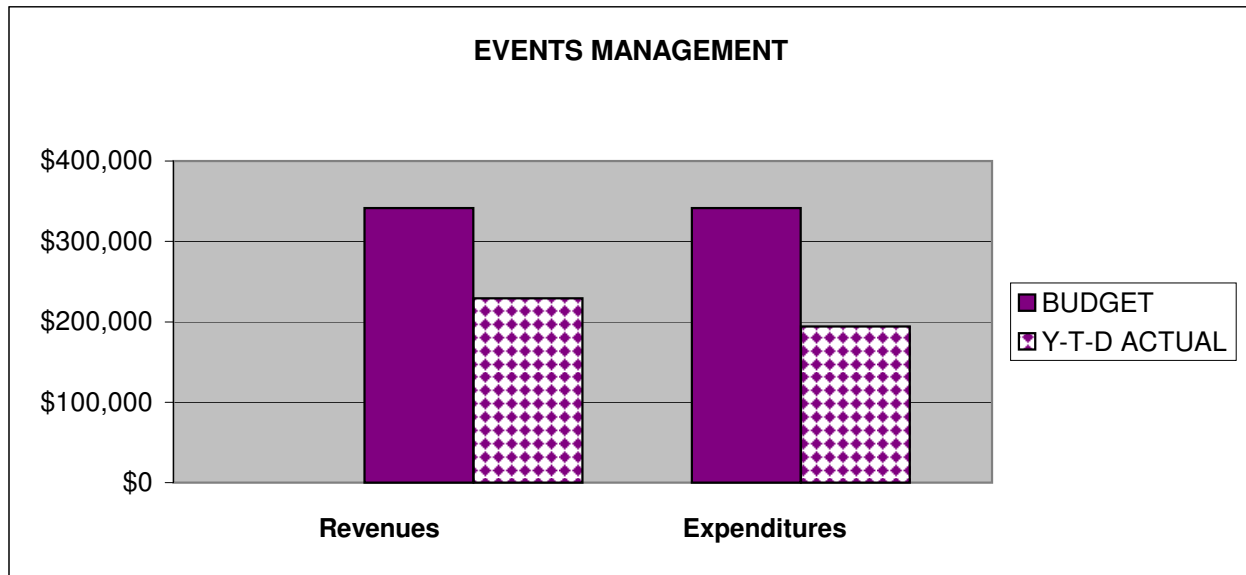


SPECIAL REVENUE FUNDS (CONTINUED)

<u>EVENTS MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sponsorship Revenue	\$ -	130,700	130,700	38,550	
Concession Revenue	-	90,600	90,600	88,444	
Vendor Fees	-	2,800	2,800	3,268	
Contract Fees	-	117,500	117,500	98,923	
	<u>-</u>	<u>341,600</u>	<u>341,600</u>	<u>229,184</u>	67.1%
Expenditures					
Personnel	-	160,730	160,730	114,806	
Operating	-	180,870	180,870	79,547	
	<u>\$ -</u>	<u>341,600</u>	<u>341,600</u>	<u>194,353</u>	56.9%
Excess (deficiency) of actual revenues over expenditures			\$	<u>34,831</u>	

Notes:

- In accordance with Ordinance 2009-79, the City established the Events Management Fund to account for the activities related to events management.



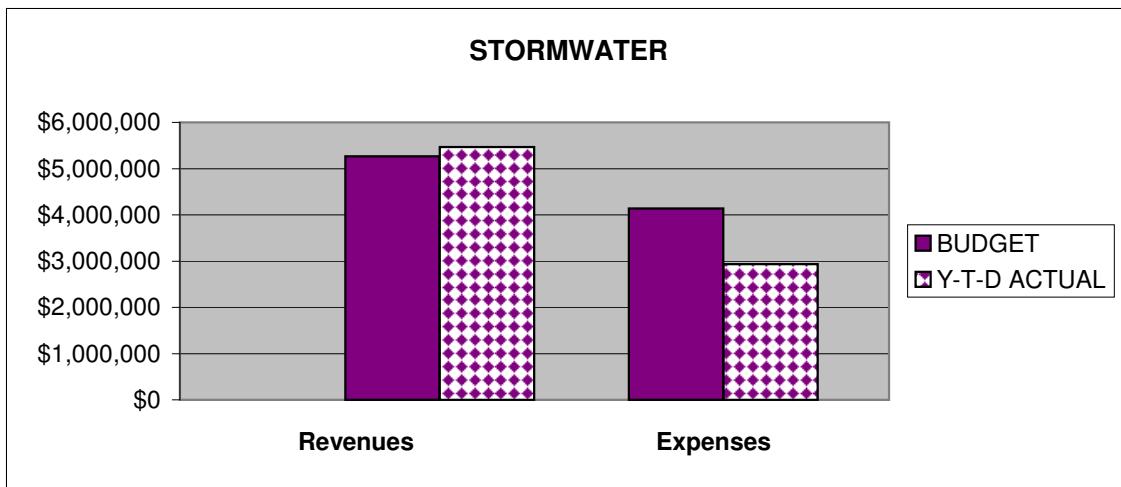
**City of Greenville, South Carolina
ENTERPRISE FUNDS**

**FY 2009-10 Budget Report
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<u>STORMWATER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Stormwater Fees	\$ 4,250,000	-	4,250,000	4,468,832	
Other	60,000	-	60,000	37,698	
Fund Balance Approp/Prior Year	811,675	146,085	957,760	957,760	
	<u>5,121,675</u>	<u>146,085</u>	<u>5,267,760</u>	<u>5,464,290</u>	103.7%
Expenses					
Administration	813,433	143,185	956,618	574,003	
Operations	1,790,522	2,900	1,793,422	1,037,241	
Debt Service	340,970	-	340,970	297,514	
Transfer - General Fund	233,356	-	233,356	213,910	
Transfer - CIP	811,675	-	811,675	811,675	
	<u>\$ 3,989,956</u>	<u>146,085</u>	<u>4,136,041</u>	<u>2,934,343</u>	70.9%
Excess (deficiency) of actual revenues over expenses			\$	<u>2,529,947</u>	

Notes:

- The adopted budget was amended to include \$146,085 of encumbrances rolled forward from the prior year.
- Other revenues are earnings from investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

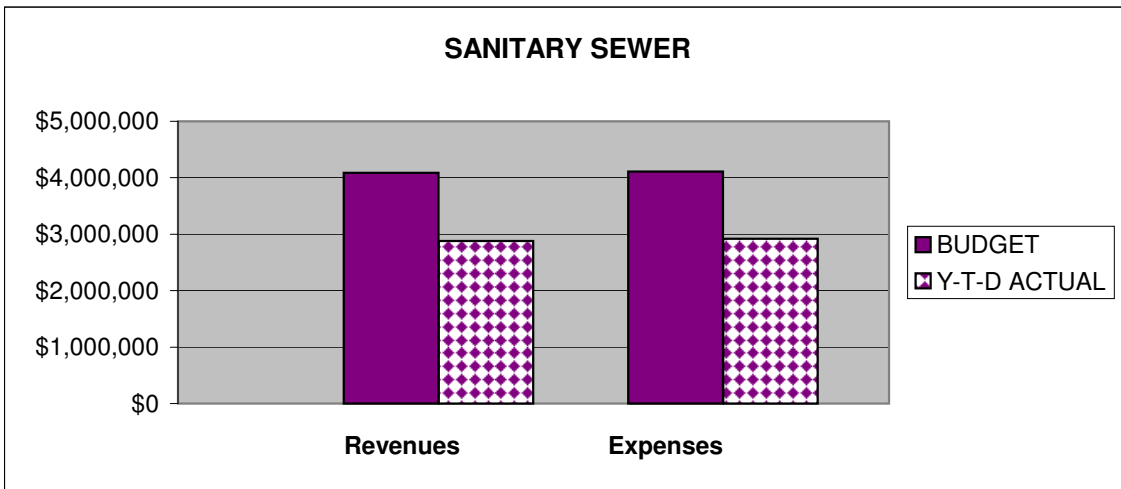


ENTERPRISE FUNDS (CONTINUED)

<u>SANITARY SEWER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sanitary Sewer Fees	\$ 3,515,000	-	3,515,000	2,697,726	
Other	10,000	-	10,000	17,345	
Proceeds from Debt Issuance	396,455	-	396,455	-	
Fund Balance Approp/Prior Year	11,000	152,690	163,690	163,690	
	<u>3,932,455</u>	<u>152,690</u>	<u>4,085,145</u>	<u>2,878,761</u>	70.5%
Expenses					
Administration	2,221,246	152,690	2,373,936	1,469,971	
Operations	240,950	-	240,950	181,601	
Debt Service	936,485	-	936,485	725,995	
Transfer - General Fund	200,000	-	200,000	183,333	
Transfer - CIP	361,000	-	361,000	361,000	
	<u>\$ 3,959,681</u>	<u>152,690</u>	<u>4,112,371</u>	<u>2,921,900</u>	71.1%
Excess (deficiency) of actual revenues over expenses			\$	<u>(43,139)</u>	

Notes:

- The Sanitary Sewer Fee is billed quarterly by the Greenville Water System. The third quarterly payment was received in April 2010.
- The adopted budget was amended to include \$152,690 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



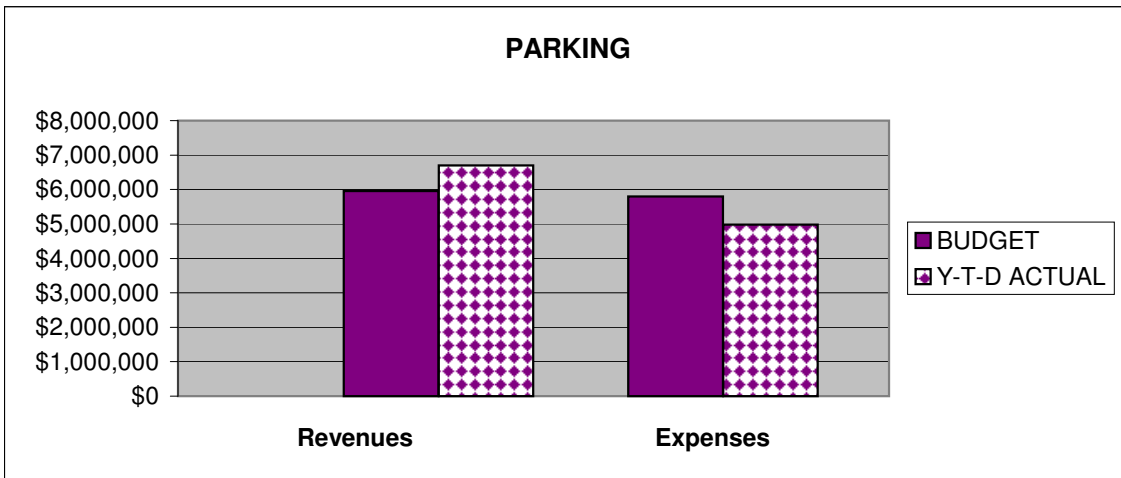
ENTERPRISE FUNDS (CONTINUED)

<u>PARKING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Garages	\$ 4,491,000	-	4,491,000	3,936,192	
Parking Fines	244,000	-	244,000	282,127	
Parking Lots & Meters	420,100	-	420,100	296,319	
Parking Coupons	96,600	-	96,600	109,496	
Other	79,600	-	79,600	49,428	
Transfer - CBD Tax Increment	-	-	-	701,500	
Fund Balance Approp/Prior Year	617,684	5,481	623,165	1,324,665	
	<u>5,948,984</u>	<u>5,481</u>	<u>5,954,465</u>	<u>6,699,727</u>	112.5%
Expenses					
Administration	708,428	65,274	773,702	686,816	
Garages	1,229,632	(20,937)	1,208,695	1,006,103	
Parking Lots	180,360	(324)	180,036	112,182	
Enforcement	236,065	9,530	245,595	197,843	
Maintenance	304,556	(48,062)	256,494	213,401	
Debt Service	2,222,646	-	2,222,646	476,945	
2005 A Swap Termination	-	-	-	1,403,000	
Transfer - CIP	617,684	-	617,684	617,684	
Transfer - General Fund	294,587	-	294,587	270,038	
	<u>\$ 5,793,958</u>	<u>5,481</u>	<u>5,799,439</u>	<u>4,984,013</u>	85.9%

Excess (deficiency) of actual revenues over expenses \$ **1,715,714**

Notes:

- Other revenues include \$10,021 of interest earnings on investments.
- Fund Balance Approp/Prior Year Revenue includes \$701,500 related to the 2005A Parking Swap termination.
- River St. lot is no longer operated by the City, this change results in lower than estimated Parking Lots & Meters Revenue.
- Debt service payments for the Series 2005A Variable Rate Bonds were paid monthly through November until the debt was defeased.
- Transfer - CBD Tax Increment Fund of \$701,500 is one half of the cost to terminate the 2005A Parking Revenue Bond SWAP agreement. The total SWAP termination cost was \$1,403,000.
- Debt service payments for the Series 2005B Revenue Bonds and the 2009 Limited Obligation Bonds will be paid on June 1, 2010 in the amount of \$1,380,176 and \$346,221, respectively.
- The adopted budget was amended to include \$5,481 of encumbrances rolled forward from the prior year. In addition, the Administration, Garages, Parking Lots, Enforcement and Maintenance budgets were adjusted for costs related to temporary services, service and maintenance, rental, janitorial, electricity, local transportation, machinery & equipment expenses to align with actual expenses.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

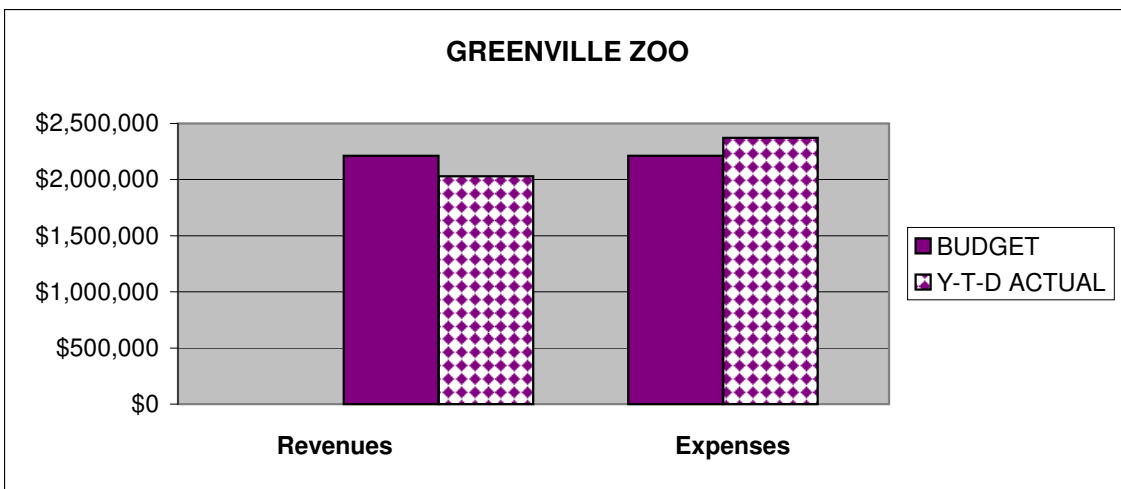


ENTERPRISE FUNDS (CONTINUED)

<u>GREENVILLE ZOO</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Gift & Concession Sales	\$ 485,000	-	485,000	419,070	
Gate Admissions	655,000	-	655,000	610,085	
Education Programs	91,000	-	91,000	97,133	
Memberships	300,000	-	300,000	249,191	
Transfer - Hospitality Tax	475,000	-	475,000	435,417	
Other	15,000	-	15,000	28,613	
Fund Balance Approp/Prior Year	-	190,345	190,345	190,345	
	<u>2,021,000</u>	<u>190,345</u>	<u>2,211,345</u>	<u>2,029,853</u>	91.8%
Expenses					
Operations	1,231,568	248,308	1,479,876	1,172,359	
Education Program	187,462	(3,000)	184,462	171,554	
Membership Program	137,531	(29,860)	107,671	89,898	
FOZ Administration	92,031	(92,031)	-	-	
FOZ Restricted Funds	9,341	(8,514)	827	827	
Gates and Concessions	363,067	75,442	438,509	286,736	
Equity Transfer	-	-	-	650,000	
	<u>\$ 2,021,000</u>	<u>190,345</u>	<u>2,211,345</u>	<u>2,371,375</u>	107.2%
Excess (deficiency) of actual revenues over expenses				<u>\$ (341,522)</u>	

Notes:

- The adopted budget was amended to include \$827 of encumbrances rolled forward from the prior year. In addition, Ordinance 2009-71 established a Veterinarian Technician position of \$43,156 and Ordinance 2010-13 authorized \$146,362 for the purchase of point of sale hardware and software equipment, an X-ray machine and ultrasound equipment.
- FOZ Administration and Restricted Fund estimated expenses were moved to Operations expenses following the new agreement between the City and the Friends of the Zoo.
- Equity Transfer is the payment of \$650,000 to the FOZ in accordance with the new management agreement between the City and the Friends of the Zoo.



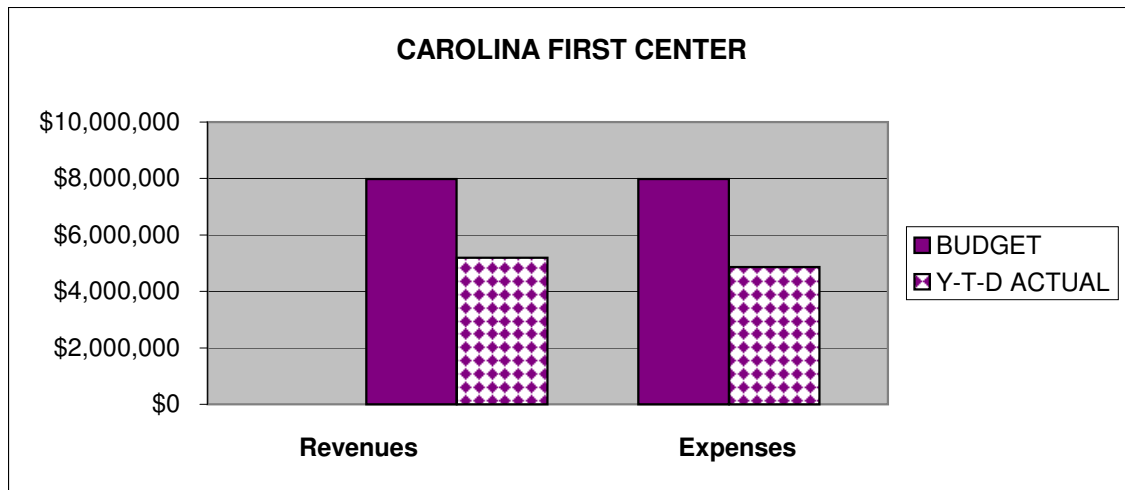
ENTERPRISE FUNDS (CONTINUED)

<u>CAROLINA FIRST CENTER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Rental Income	\$ 975,000	-	975,000	1,012,924	
Food & Beverage	2,750,000	-	2,750,000	2,051,234	
Services	120,810	-	120,810	92,714	
Ancillary	548,990	-	548,990	530,979	
Show Management	460,000	-	460,000	366,992	
Non-Event Revenue	29,015	-	29,015	34,444	
Naming Rights	281,216	-	281,216	336,247	
Transfer In - Hospitality Tax	807,340	-	807,340	740,062	
2010 COP's Proceeds	2,000,000	-	2,000,000	-	
Other	-	-	-	20,520	
Fund Balance Approp/Prior Year	-	10,141	10,141	10,141	
	<u>7,972,371</u>	<u>10,141</u>	<u>7,982,512</u>	<u>5,196,257</u>	65.1%
Expenses					
Operating Expenses	5,482,870	-	5,482,870	4,436,527	
Naming Rights Debt	281,216	-	281,216	234,763	
Management Fee	160,785	10,141	170,926	149,031	
Transfer - CIP	2,000,000	-	2,000,000	-	
Transfer - Risk	47,500	-	47,500	43,542	
	<u>\$ 7,972,371</u>	<u>10,141</u>	<u>7,982,512</u>	<u>4,863,863</u>	60.9%

Excess (deficiency) of actual revenues over expenses \$ **332,394**

Notes:

- Due to the timing of month end closings, the revenue and expenses for CFC are reported with a one month delay. Therefore, the amounts above represent ten months of activity.
- Other revenue represents monthly landscaping fees paid to the City for services at the CFC.
- The adopted budget was amended to include \$10,141 of encumbrances rolled forward from the prior year.

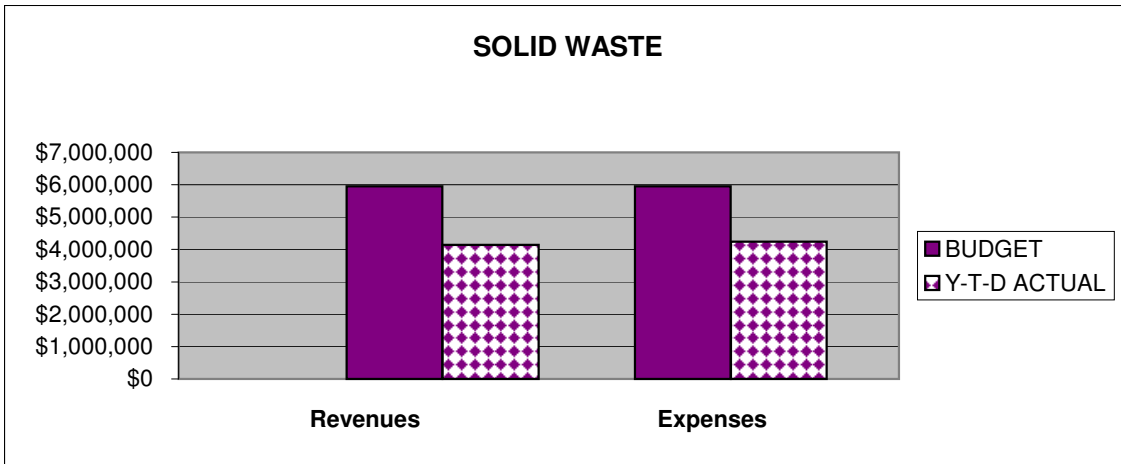


ENTERPRISE FUNDS (CONTINUED)

<u>SOLID WASTE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Solid Waste Fee	\$ 1,372,500	-	1,372,500	1,021,503	
Sales - Recyclables	100,000	-	100,000	73,508	
GO Debt Proceeds	1,158,821	-	1,158,821	-	
Transfer In - General Fund	3,311,670	-	3,311,670	3,035,698	
Fund Balance Approp/Prior Year	-	8,681	8,681	8,681	
	<u>5,942,991</u>	<u>8,681</u>	<u>5,951,672</u>	<u>4,139,389</u>	69.6%
Expenses					
Disposal	180,700	-	180,700	255,623	
Collection	4,068,271	651	4,068,922	3,591,209	
Recycling	482,750	8,030	490,780	369,769	
Landfill Capping Project	1,158,821	-	1,158,821	-	
Debt Service	52,449	-	52,449	26,224	
	<u>\$ 5,942,991</u>	<u>8,681</u>	<u>5,951,672</u>	<u>4,242,825</u>	71.3%
Excess (deficiency) of actual revenues over expenses				<u>\$ (103,436)</u>	

Notes:

- The Solid Waste Fee is billed quarterly by the Greenville Water System. The third quarterly payment was received in April 2010. As a result, there is a deficiency between revenues and expenses at May 31, 2010 of \$103,436.
- The adopted budget was amended to include \$8,681 of encumbrances rolled forward from the prior year.
- As a result of modification in the original design of the Landfill Capping Project that resulted in a significant cost savings in the project, we will not need to issue G.O. Debt as originally planned.

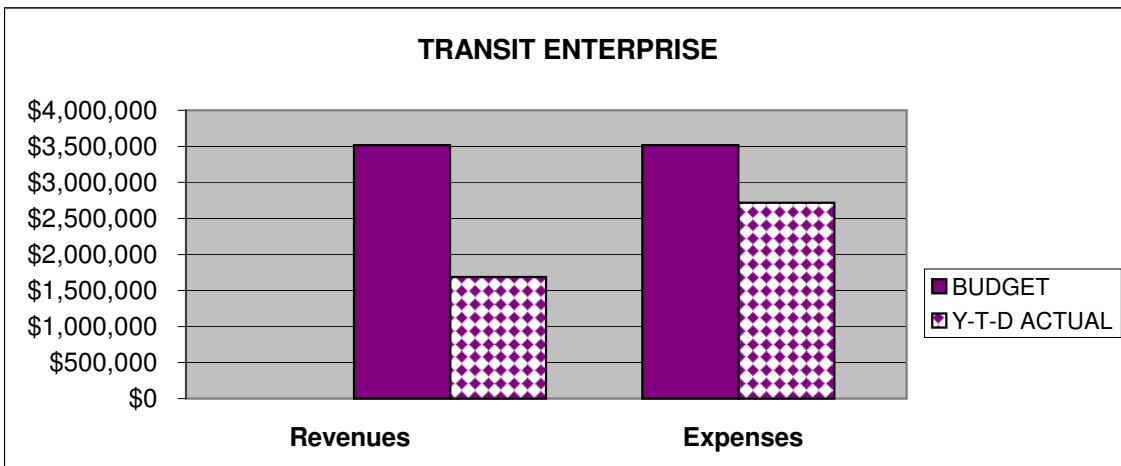


ENTERPRISE FUNDS (CONTINUED)

<u>TRANSIT ENTERPRISE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Revenue from GTA billings	\$ 3,516,181	-	3,516,181	1,686,011	
Other	-	-	-	387	
	<u>3,516,181</u>	<u>-</u>	<u>3,516,181</u>	<u>1,686,398</u>	48.0%
Expenses					
Administration	532,216	12,000	544,216	357,621	
Demand Response	259,495	-	259,495	214,777	
Fixed Route	1,439,427	(12,000)	1,427,427	1,238,595	
Non-Vehicle Maintenance	147,042	-	147,042	25,479	
Vehicle Maintenance	1,138,001	-	1,138,001	881,957	
	<u>\$ 3,516,181</u>	<u>-</u>	<u>3,516,181</u>	<u>2,718,430</u>	77.3%
Excess (deficiency) of actual revenues over expenses				<u>\$ (1,032,032)</u>	

Notes:

- Other Revenue relates to charges for payroll garnishments.
- GTA revenue does not include the outstanding February through May 2010 invoices that total \$237,899, \$231,472 and \$334,838 respectively. Payment for these invoices will be received in June 2010, upon grant approval by FTA. The City will invoice GTA \$244,841 for the month of May during June 2010.
- The adopted budget was adjusted for costs related to travel and training in the Administration Division.



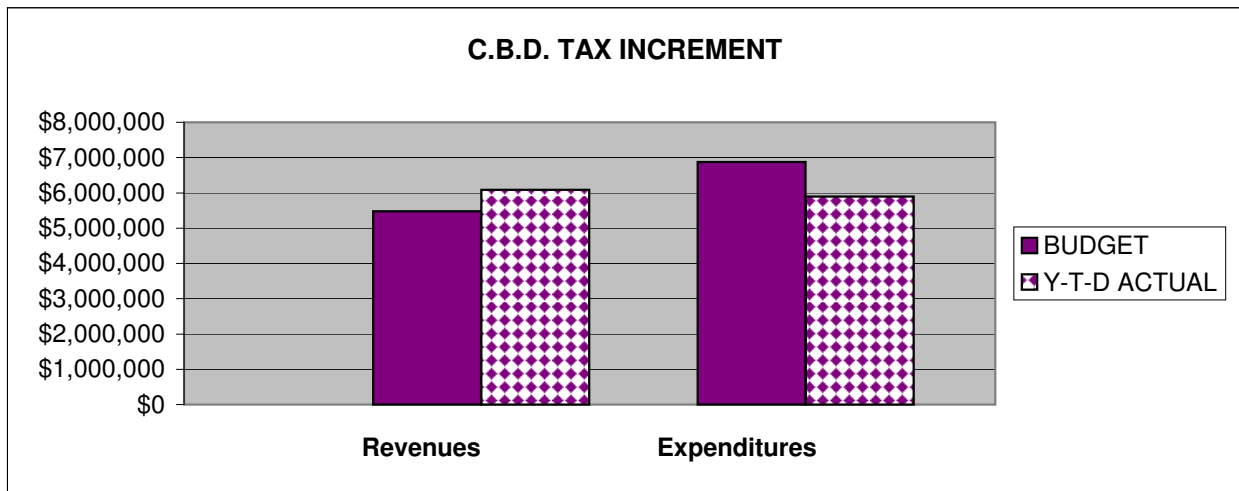
**City of Greenville, South Carolina
DEBT SERVICE FUNDS**

**FY 2009-10 Budget Report
For Period Ending May 31, 2010
92% of Year Lapsed**

<u>C.B.D. TAX INCREMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 5,453,826	-	5,453,826	6,057,457	
Other	5,000	-	5,000	4,988	
Fund Balance Approp/Prior Year	-	20,000	20,000	20,000	
	<u>5,458,826</u>	<u>20,000</u>	<u>5,478,826</u>	<u>6,082,444</u>	111.0%
Expenditures					
Prof. Services (Downtown Recruitment)	100,000	-	100,000	75,000	
Debt Service	2,964,296	-	2,964,296	2,817,695	
Transfer - CIP	1,981,296	-	1,981,296	1,981,296	
Transfer - Parking Fund	1,500,000	-	1,500,000	701,500	
Transfer - General Fund	313,410	-	313,410	287,293	
Transfer - Miscellaneous Grant Fund	-	20,000	20,000	20,000	
Other	-	-	-	10,675	
	<u>\$ 6,859,002</u>	<u>20,000</u>	<u>6,879,002</u>	<u>5,893,459</u>	85.7%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 188,985</u>	

Notes:

- The adopted budget was amended to record Ordinance 2010-16 to provide \$20,000 in local match funding for the Diesel Exhaust Filter System Grant for the City fire stations.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- A payment of \$701,500 is recorded in the Transfer - Parking Fund as one half of the cost to terminate the 2005A Parking Revenue Bond SWAP agreement.

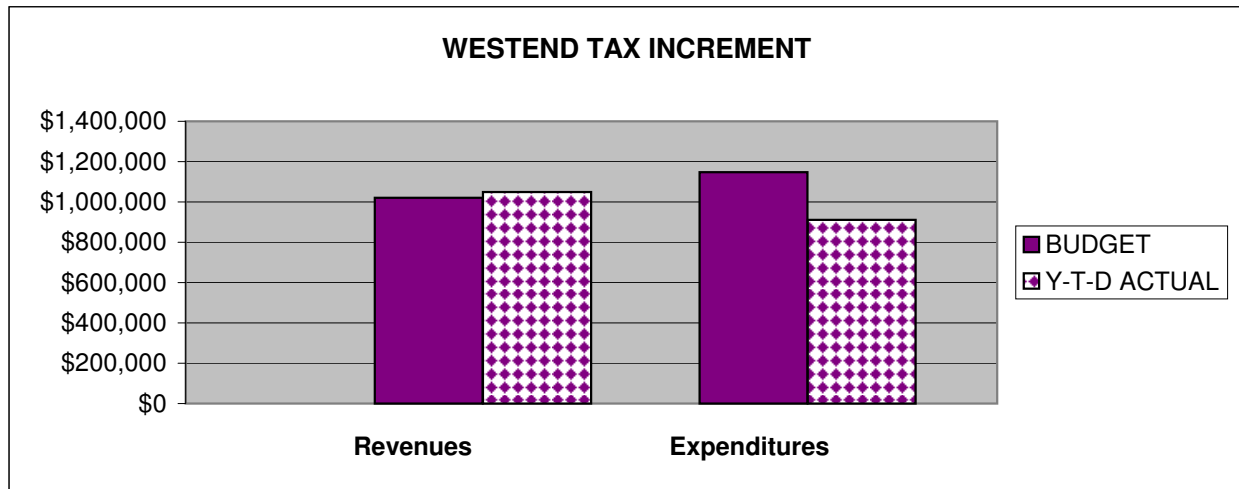


DEBT SERVICE FUNDS (CONTINUED)

<u>WESTEND TAX INCREMENT</u>	<u>Budget</u>	<u>Amend-ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 1,016,009	-	1,016,009	1,047,596	
Other	5,000	-	5,000	2,257	
	<u>1,021,009</u>	<u>-</u>	<u>1,021,009</u>	<u>1,049,853</u>	102.8%
Expenditures					
Transfer - CIP	854,010	-	854,010	854,010	
Operating Expenditures	-	-	-	2,850	
Debt Service	293,559	-	293,559	54,030	
	<u>\$ 1,147,569</u>	<u>-</u>	<u>1,147,569</u>	<u>910,889</u>	79.4%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 138,964</u>	

Notes:

- Operating expenditures relate to a landscaping project on South Main Street. The expenditures were budgeted during the prior year but the work was not completed until FY 2010.
- Debt service payments include interest payments for the 2003 Westend Tax Increment Bonds. The principal payment will be paid June 1, 2010 in the amount of \$185,000.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



DEBT SERVICE FUNDS (CONTINUED)

<u>VIOLA STREET TAX INCREMENT</u>	<u>Budget</u>	<u>Amend-ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 292,276	-	292,276	336,813	
Other	1,500	-	1,500	1,791	
Fund Balance Approp/Prior Year	-	175,000	175,000	175,000	
	<u>293,776</u>	<u>175,000</u>	<u>468,776</u>	<u>513,604</u>	109.6%
Expenditures					
Debt Service	47,184	-	47,184	47,184	
Transfer - CIP	-	175,000	175,000	175,000	
	<u>\$ 47,184</u>	<u>175,000</u>	<u>222,184</u>	<u>222,184</u>	100.0%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 291,420</u>	

Notes:

- Per Ordinance 2010-02, the City Council appropriated \$175,000 in the Viola Street Tax Increment Tax District for the Stone Avenue Master Plan.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

